

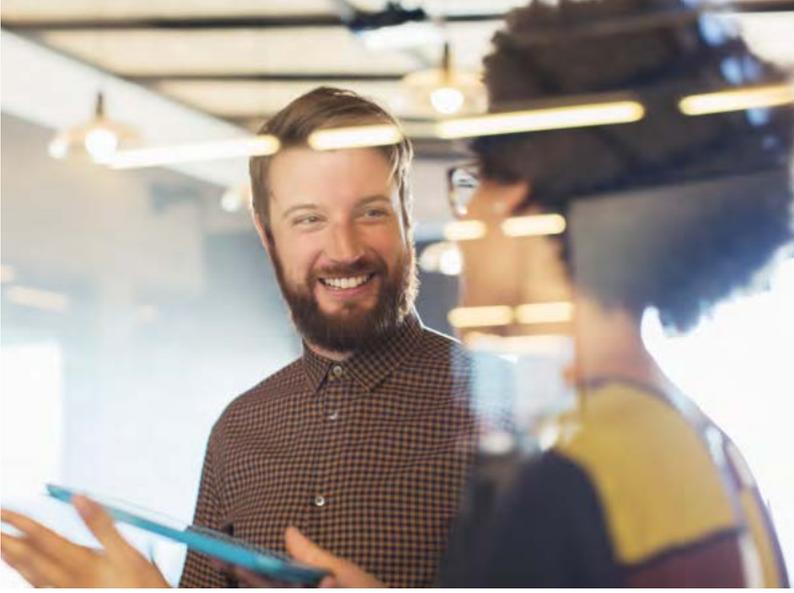


YOUR RETIREMENT, YOUR WAY

# Discover the Allianz Vantage ARF

# Funding for your retirement





Are you prepared to manage your financial needs as you approach retirement? While your working years may be behind you, you'll still need to keep an eye on expenses like bills, household costs, and those longer-term financial commitments. This is why deciding how to use the money you've saved in your pension is such an important step for a secure future. Let's make sure you're prepared for what's ahead!

Here are four empowering options that you can consider for your pension savings:

**You can:**

- Take a tax-free Retirement Lump Sum (subject to a lifetime limit of €200,000)
- Buy an Annuity
- Take a taxed Retirement Lump Sum
- Invest in an Approved Retirement Fund (ARF).

**What is an Approved Retirement Fund (ARF)**

An ARF is a versatile type of account that allows you to keep a portion of your pension savings invested even after you retire. Upon retirement, you have the opportunity to take a tax-free lump sum from your pension. The remainder is placed in an ARF account which allows you to invest in a diverse range of assets. The investments you choose depend on how much risk you're comfortable with and your financial goals.

Instead of converting your pension fund into a regular payment (or annuity), an ARF gives you the flexibility to keep investing in the market and reap any potential benefits. It gives you control over a personal fund designed to make your retirement goals happen whilst also allowing you to draw down an income.

# Table of contents

This brochure is an advertisement that offers a clear and concise overview of the Allianz Vantage ARF. Explore the sections ahead to help plan your retirement with confidence.

---

PAGE 6 –7

## Who is eligible for an ARF?

---

PAGE 8–9

## Allianz Vantage ARF

---

PAGE 10–11

## Unique annual guarantee

---

PAGE 12–13

## Our funds

---

PAGE 14–15

## Key product features

---

PAGE 16–17

## Withdrawing your money

---

PAGE 18–19

## What happens to your Allianz Vantage ARF after your passing

---

PAGE 20–21

## About Allianz Global Life and FAQs

# Who is eligible for an ARF?





To be eligible for an ARF in Ireland, it's essential to have an eligible pension arrangement in place. It's important to note that you cannot simply take a lump sum from a savings or bank account and set up an ARF.

**Here are just a few of the possible pension arrangements:**

- Personal Retirement Savings Accounts (PRSAs).
- Personal Pension Plans (PPPs).
- Occupational Pension Scheme: Members who have taken a retirement lump sum of 25% of the value of their fund. The scheme rules must allow for the 25% retirement lump sum option.
- Existing ARFs.
- Additional Voluntary Contributions (AVCs) - Some conditions may apply for eligibility.

Eligibility requirements for an ARF vary based on your specific pension arrangement. **We recommend consulting with your financial advisor.**

# Allianz

## Vantage ARF



The name 'Vantage' was selected for our product as it emphasises the advantage gained, empowering you with control and flexibility over your investments, all while guaranteeing the value of your investment where you choose to invest in one of our selected funds or investment options.

Allianz Vantage pensions products are adaptable enough to meet whatever different goals you may have beyond your working life.

Featuring a new and unique feature of an annual guarantee that you can activate or deactivate at your convenience. It gives you the power to protect your retirement pot against market downturns while staying open to growth.

Quite simply, Allianz Vantage provides you with confidence and flexibility, and ultimately, a more secure, growth-oriented retirement option, thanks also to the world class expertise of the fund manager of our funds.

## Allianz Vantage ARF: Is it the right choice for you?

- Will you be between 51 and 85 on your next birthday?
- Are you considering a drawdown product for retirement income, either as an alternative to or in addition to an annuity?
- Do you want access to a variety of investment funds with different levels of equity and fixed interest exposure, while having the option for protection against significant losses over a one-year period?
- Are you planning to invest with a medium to long-term perspective?
- Would you like the option to pass on the remaining balance of your fund to your estate after you pass away?
- Do you want the flexibility to make withdrawals whenever you need them?
- Do you have over €20,000 to invest?
- Are you comfortable with the fact that the value of your fund could go down as well as up?

If you find yourself answering “yes” to these questions, the Allianz Vantage ARF could be a smart choice for your post-retirement needs.

## Important things to consider

1. **How do you feel about risk?**  
Higher-risk investments have the potential to grow your money more quickly, but they also come with a greater chance of loss. On the other-hand, lower-risk investments tend to be safer but might result in slower growth.  
It's important to remember that investment returns aren't guaranteed: your savings could grow, but they might also lose value, potentially leaving you with less than you initially invested.  
Having a conversation with your financial advisor can help you to assess your risk tolerance and make informed decisions that align with your financial goals.
2. **What if you want to change your approach to risk?**  
When setting up your policy, you have the option to choose investments that align with your current risk tolerance and future goals. As time progresses, you can either choose to keep your initial choice or adjust to a different level of risk.
3. **Do you want to choose investments that are ready-made or hands-on?**  
If you appreciate the convenience of a ready-made investment option, our Multi-Asset fund range could be an ideal match. Our fund manager diligently reviews and adjust these funds to ensure they remain aligned with overall objectives.  
Alternatively, if you prefer a more hands-on approach, you have the flexibility to make your own strategy by choosing from our range of funds, including our unique guarantee features. Whether you seek simplicity or customisation, we are here to support your investment journey with expertise and care. Your financial advisor can help with to make the right decision for you.

Allianz Vantage ARF is not a risk free product.

**Warning: The value of your investment may go down as well as up.**

**Warning: This product may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product, you may lose some or all of the money you invest.**

**Warning: If you invest in this product, you will not have access to your money until you retire.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The income you get from this investment may go down as well as up.**

When considering whether the Allianz Vantage ARF is right choice for you, it's important to be aware of potential tax implications and other relevant factors. These considerations can significantly impact your financial planning and retirement strategy.

We strongly recommend talking to your financial advisor before making a decision. They can provide personalised advice and help you to identify whether the Allianz Vantage ARF aligns with your financial goals and circumstances.

# Unique annual guarantee



**Allianz Vantage offers a unique feature:** a flexible annual guarantee that can be switched on and off as needed. This innovation is powered by us, leveraging the strength and expertise of Allianz Group, with three centres of excellence in asset and risk management based in Dublin, Minneapolis, and Frankfurt. **It's available on selected investment options and funds.**

The guarantee is applied individually within each policy, rather than within the fund itself and **it is a percentage (up to 93%) of the policy value as calculated at the policy anniversary.** This approach enables us to deliver capital value directly to you by topping up your policy when the guarantee is triggered.

When markets are down and the value of your policy units falls below the level of the guarantee, you will receive additional units at the policy anniversary, as a result of this protective feature. This ensures the guaranteed value of your policy is maintained.

When markets perform well, the guaranteed amount increases at the next policy anniversary in line with market growth.

#### Other unique features include:

- **Direct Guarantee by Allianz Global Life:** The guarantee is provided directly by Allianz Global Life, a wholly owned subsidiary of Allianz SE.
- **Annual Guarantee:** At the end of each policy anniversary, the guarantee protects your invested capital, ensuring its value will not be lower than a specified percentage (up to 93%) of the previous anniversary's value.
- **Annual Flexibility:** At the policy anniversary, and again at one other time during the policy year, you have the option to decide whether to keep the guarantee activated, providing flexibility to align with your financial objectives.
- **Top-up Mechanism:** The guarantee operates by adding units (like a top-up) to the policy if its value falls below the guaranteed amount at the policy anniversary.
- **Full ownership of allocated units:** The units allocated to your policy are fully owned by you, offering the potential for additional growth.
- **Guaranteed death benefit:** If the guarantee is active, the amount payable during the policy year on death, is guaranteed too.
- **Top-up payments and transfers in invested** are guaranteed (up to 93%) from the investment date until the next policy anniversary. Each anniversary, the guarantee value is refreshed, reflecting the policy's current value.

# Our Funds



Our Allianz Vantage ARF product is linked to ten external funds. These investment funds are part of an umbrella of funds managed by Allianz Global Investors GmbH Luxembourg Branch which is an investment company in Germany authorised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

We call them external funds because your money is invested directly into them, rather than being invested into an Allianz internal insurance fund with underlying investment options (so called “fund of funds”). This approach provides you with a transparent fund structure that is unique in the market.

The annual guarantee (as described above) is optional with only three of those external funds, and each of them has a level of guarantee whose percentage (**up to 93%**) depends on the equity exposure of the fund: the higher the risk, the lower the guarantee.

Remember, it’s not the fund that is guaranteed but the individual policy, and the cost of the guarantee is taken by unit cancellation.

You have the flexibility to invest in a single fund, a combination of these funds, or a mix of funds with or without a guarantee, tailoring your investment strategy to suit your preferences.

### Our funds, the building blocks of the investment

Funds	Guarantee	ESMA Risk Rating*
Allianz Strategy Select 30	93%	4
Allianz Strategy Select 50	90%	4
Allianz Strategy Select 75	85%	5
Allianz Best Styles Global Equity SRI	N/A	5
Allianz Advanced Fixed Income Short Duration	N/A	2
Allianz Advanced Fixed Euro	N/A	3
Allianz Dynamic Multi Asset Strategy SRI 75	N/A	5
Allianz Dynamic Multi Asset Strategy SRI 50	N/A	4
Allianz Dynamic Multi Asset Strategy SRI 15	N/A	4
Allianz Euro Cash	N/A	1

\*A 1–7 scale developed by the European Securities and Markets Authority (ESMA) that shows how much risk is involved in an investment. Risk means the chance of losing money or the value of your investment going up and down. These figures are correct as of 17 October 2025.

# Key product features



Key product features of the Allianz Vantage ARF product are:

1. **Purchase & Drawdown:** ARFs are usually purchased using proceeds from designated retirement products and without contribution charge, such as PRSA or an occupational pension scheme.  
You have flexibility to draw down from any specified combination of funds, whether guaranteed or non-guaranteed.
2. The Allianz Vantage ARF offers **non-guaranteed** and **guaranteed** investment options all within a single umbrella policy.
3. By legislation, an ARF is taxed based on an age dependent withdrawal percentage that is assumed to be taken each year, meaning that you must withdraw at least this percentage annually or else you will be taxed as if you have taken out minimum required withdrawal. The proceeds are taxed according to income tax, USC, and PRSI regulations.
4. **Flexibility with Transfers:** The Allianz Vantage ARF allows for transfers to and from other ARFs, providing flexibility in managing your retirement funds.
5. It allows **full surrenders**. Before processing any such transactions, you should discuss the tax and cost implications with your financial advisor.
6. If the guarantee is active, the amount payable during the policy year on death, is guaranteed too.

## Clear and Transparent Charges

At Allianz Global Life, we believe in building trust by ensuring that what you see is what you get. Everything is presented upfront, with no surprises and without contribution charge.

### Annual Management Charge (AMC)

The Annual Management Charge (AMC) is a yearly fee, deducted monthly, to cover the setup, management, and ongoing service of your policy and investments. The AMC varies based on the chosen product version and your policy's value, calculated as a percentage of that value.

### Early Encashment Charge

An early encashment charge may be applied if you transfer your ARF to another provider or use it to buy an annuity. This charge is a percentage of your policy's value.

It doesn't apply to regular income.

If this charge applies, you'll see details in the Schedule of Fees and Charges.

### Guarantee Charge

The Guarantee Charge is a yearly fee, deducted monthly and calculated as a percentage of the fund to which the guarantee applies. It covers the cost of the annual guarantee which applies to some of our range of funds and is described later in this document. The Guarantee Charge **only** applies if you have selected one of the relevant funds, and if you have chosen to select the guarantee. The Guarantee Charge varies by fund.

### Fund Management Charge (FMC)

The Fund Management Charge is the annual cost of each external fund and it depends on which funds your policy is invested in. It is determined by the Investment Manager and it is detailed in the Schedule of Fees and Charges. For some funds, the FMC may be higher or lower.

#### Important

*For more details on these charges, we encourage you to discuss them with your financial advisor. Please note that these charges are reviewed regularly and may change in the future.*

# Withdrawing your money



When it comes to withdrawing money from your Allianz Vantage ARF, you have two flexible choices: you can either set up a regular income or opt for partial withdrawals as needed.

## Regular Income

Set up a regular income from your **Allianz Vantage ARF**.

- Take regular income from your Allianz Vantage ARF monthly, quarterly, half-yearly, or yearly. Income can be a fixed amount or a percentage of your fund.
- Income isn't guaranteed but the invested capital may be, with Allianz Global Life's flexible and unique annual guarantee.
- Regular income withdrawals will lower your ARF's total value.
- The higher the income you take, the greater the chance of using up your ARF during your lifetime. Once used up, no more payments will be made.
- Income from an ARF is treated as normal taxable income, subject to income tax and USC, and it may be subject to PRSI.
- You can choose a specific fund for income payments. If that fund has insufficient value, income will be taken proportionally from all your funds.
- No early withdrawal charges apply for regular income.
- If your Allianz Vantage ARF balance drops below a minimum level after an income payment, your ARF may be closed.

## Partial Withdrawals

Take partial withdrawals from your **Allianz Vantage ARF** when you need them.

- You can make partial withdrawals from your Allianz Vantage ARF anytime, but a minimum withdrawal amount applies along with a minimum that must remain in your Allianz Vantage ARF.
- All partial withdrawals are treated as normal taxable income and are subject to income tax and USC, and they may be subject to PRSI too.
- You can select a specific fund for the withdrawal. If that fund lacks sufficient value, we'll ensure the withdrawal is proportionally taken from all your funds.
- There may be early withdrawal charges for partial withdrawals.
- If your Allianz Vantage ARF balance drops below a minimum level after a partial withdrawal, it may be closed.

## Minimum deemed withdrawal from your Allianz Vantage ARF

With the Allianz Vantage ARF, you have the flexibility to decide whether or not to take withdrawals. However, Allianz Global Life is required to deduct tax annually as if withdrawals were made. This is known as an 'imputed distribution.' This tax is calculated based on a percentage of the fund's value as of 30th November that year.

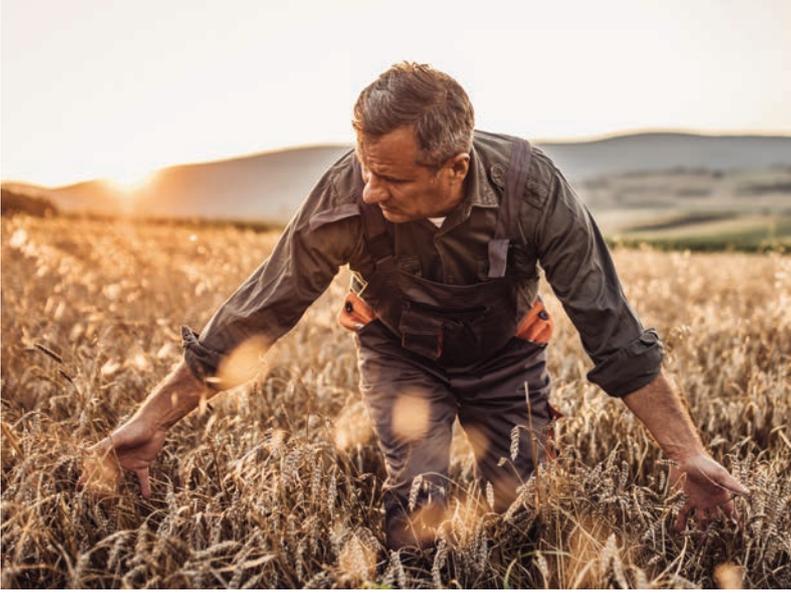
To meet this requirement, your Allianz Vantage ARF is set up to make an automatic payment to you in December each year. We calculate this amount to ensure the imputed distribution rules are met, factoring in any withdrawals you've already made during the year. If needed, we'll deduct taxes and pay the remaining amount directly to you.

The current imputed distribution rates are as follows:

- **4%** for individuals aged 60 or older throughout the full tax year.
- **5%** for individuals aged 70 or older throughout the full tax year.
- **6%** for those aged 60 or older throughout the full tax year, with combined ARF and Vested PRSA (A PRSA that remains open after retirement benefits have been taken or automatically at age 75 under Revenue rules) assets totalling €2 million or more.

# What happens to your Allianz Vantage ARF after your passing





### **Legacy Payment: Securing your family's future with Allianz**

Upon your passing, the value of your Allianz Vantage ARF policy can be transferred to your surviving spouse or civil partner, or it can be incorporated into your estate. The tax implications will vary based on who inherits the money. If your spouse or civil partner inherits your Allianz Vantage ARF, they have the option to transfer the funds into an ARF in their own name. In all other instances, the Allianz Vantage ARF will be closed, and the proceeds will be distributed to your estate.

### **How your ARF is taxed on death**

If your Allianz Vantage ARF is transferred to an ARF in your spouse or civil partner's name, no income tax or Capital Acquisitions Tax (CAT) is currently due. However, if you leave your Allianz Vantage ARF to someone else, income tax and/or CAT may apply depending on their relationship to you and, in some cases, their age. Any applicable income tax will be deducted before the proceeds of your Allianz Vantage ARF are paid to your estate.

It is recommended that you consult with a financial advisor or tax consultant.



# About Allianz Global Life

## The Allianz Brand

**Ranked among the Top 25 brands globally, Allianz exemplifies 135 years of unmatched excellence and is currently the world's #1 Insurance and Asset Management brand\*.**

Choosing Allianz means opting for a partner you can trust, with an excellent track record and a legacy of reliability and security.

## About Allianz Global Life dac

Based in Dublin, Allianz Global Life is a 100% owned subsidiary of Allianz SE.

We are world class actuaries, risk and asset managers, product developers and technology experts; accountants, investors and entrepreneurs. But we are also daughters and sons, mothers and fathers. Together, we generate solutions that not only meet our customers' needs but also set new standards and shape the future of our industry.

With a robust financial standing in recent years, we provide a solid foundation for your investments.

We approach business with a forward-thinking mindset, constantly pushing ourselves to innovate. That's why we embrace the latest technology to provide fully digital solutions to everyone we work with.

## Digital with a human touch

Recognising the importance of effectively serving our customers, we are leveraging the latest technology to create a portal to enable customers to have full control of their investment.

Our dedicated Customer portal serve as a central hub for Allianz Global Life applications and policy viewing, enhancing support with speed and efficiency.

It is available 24/7, ensuring round-the-clock access.

**Your future is in good hands.**





## Sustainability

As part of the Allianz Group, sustainability is at the core of our enterprise and rooted in our purpose, making it fundamental to our success and a significant catalyst for our long-term growth. By embedding sustainable practices into every decision and investing in a net-zero economy, we're not just addressing the impacts of climate change – we're empowering our clients and communities to thrive.

*For more, visit [Allianz | Sustainability Hub](#)*

# FAQs

Please visit our website [www.allianzgloballife.ie](http://www.allianzgloballife.ie) to find the answers to all your questions.

Click on the [link here](#)

## Contact

If you'd like to get in touch, you can contact Allianz Global Life using the details below:

**Registered office address:**  
Maple House, Temple Road,  
Blackrock, Dublin A94 Y9E8

**Email:** [customersupport@allianzgloballife.ie](mailto:customersupport@allianzgloballife.ie) – For any queries related about your policy

**Tel:** +353 (01) 242 2333

---

## Warnings

Allianz Vantage ARF is not a risk free product.

**Warning: The value of your investment may go down as well as up.**

**Warning: This product may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product, you may lose some or all of the money you invest.**

**Warning: If you invest in this product, you will not have access to your money until you retire.**

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The income you get from this investment may go down as well as up.**

Revenue limits, terms and conditions apply.

This brochure is an advertisement and has been prepared by Allianz Global Life dac, based on our understanding of current law, tax and Revenue practice as at 1st January 2026. While care has been taken in its preparation, this brochure is of a general nature and on its own should not be relied on in relation to a specific issue without taking independent financial, insurance, tax or other professional advice. The company cannot accept responsibility for its interpretation, or any legal or tax advice obtained from independent advisors based on their interpretation of its content.

The content of this document is for information purposes only and does not constitute an offer or recommendation. This brochure is not a legal document and, should there be any conflict between the brochure and the policy conditions, the policy conditions will prevail.

Allianz Global Life dac is regulated by the Central Bank of Ireland.